

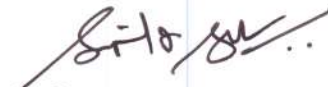
STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023 [See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]				
(Rs in Lakhs except EPS)				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	4660.46	4660.46
	2.	Total Expenditure	3508.87	3519.07
	3.	Net Profit/(Loss)	868.49	850.28
	4.	Earnings Per Share (in Rs)	85.03	83.24
	5.	Total Assets	3,466.14	3,466.14
	6.	Total Liabilities	3,466.14	3,466.14
	7.	Net Worth	1,951.27	1,913.55
	8.	Any other financial item(s) (as felt appropriate by the management)	N.A.	N.A.

II. Audit Qualification (each audit qualification separately):		
a.	Details of Audit Qualification:	The Company has changed the accounting policy for the method of providing the Gratuity from cash basis to accrual basis in compliance with accounting standard AS 15 "Employee Benefits".
b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	First Time
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	The company was in non – compliance of Accounting Standard 15 "Employee Benefits, for providing Gratuity in the books of accounts. Now, in order be compliant with the requirement of accounting standard, the company had decided to

		change to the policy from Cash basis to Accrual basis for recording of Gratuity in the books of accounts. For current year, provision of Rs 10.22 Lakhs has been debited from the Profit & loss whereas the previous years' provisions of Rs 19.51 lakhs has been adjusted from the reserves and surplus. In Management's view, it does not result into any material impact on the profits of the company.
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	N.A
(i)	Management's estimation on the impact of audit qualification:	N.A
(ii)	If management is unable to estimate the impact, reasons for the same:	N.A
(iii)	Auditors' Comments on (i) or (ii) above:	N.A

For, Remus Pharmaceuticals Limited



Swapnil Shah
Chairman – Whole time director
DIN - 05259821



For, Remus Pharmaceuticals Limited



Vishrut C Pathak
Chairman of Audit Committee



For, Remus Pharmaceuticals Limited



Anjali Shah
Chief Financial Officer



For Parikh & Majmudar
Chartered Accountants
FRN NO. 107525W



CA Satwik Durkal
M. No. - 107628



Date: 29-05-2023

Place: Ahmedabad